About the Grants

- Grant award announcements and distribution will begin during the week of May 26.
- Awards will range from $2,500, up to $5,000.
- Amounts will be determined by a Grant Committee based on review of eligibility requirements as well as business revenue and employee size.
- Small businesses with up to 25 employees are eligible for grants.
- The business name must be legally registered with the Ohio Secretary of State’s Office.
- Businesses who applied in the first round, but were not selected for a grant, are welcome to reapply for the second round by completing the new application.
- Businesses who received grant funding in the first round of applications are ineligible to receive funding in the second round.
- Business owners can only apply for grant funding for one business, regardless of the number of individual businesses that they own.

Finalists will be contacted for further information and must submit the following documents to receive a grant:

1. Copy of business bank statements generated within the last 30 days
2. Articles of organization from the Secretary of State website
3. Copy of driver’s license or government issued ID (front and back)
4. Signed W-9
5. Bank account information

Eligibility*

The grant amount will be decided by a Committee based on revenue and company size before the pandemic. Not all eligible applicants will receive a grant. Ineligible applicants will be contacted and directed to lenders offering low-interest loans for business-related expenses.

- Business must have an address and physical establishment in Cuyahoga County.
- 25% of business employees must be Cuyahoga County residents.
- Business must have opened before May 8, 2019.
- Business must have had less than $1 million in revenue in 2019.
- Business must have experienced 50% revenue loss since March 17, 2020.
- The business name must be legally registered with the Ohio Secretary of State’s Office.
- The business itself, and the business owner, may not own real property in Cuyahoga County with delinquent real property taxes totaling more than $1,000.
- Businesses who are chosen as finalists will be contacted and must submit the following documents before being awarded:
  o Copy of business bank statements generated within the last 30 days.
  o Articles of organization from the Secretary of State website
  o Scanned driver’s license or government issued ID (front and back)
  o Signed W-9
  o Bank Account Information
- Business must have a plan to re-open in one year and complete post-award requirements.
  o Businesses must acknowledge intention to reopen.
  o Businesses who are approved for a grant from the Stabilization Fund must complete a required post-funding survey within 30 days of receiving funding.
• Businesses who applied in the first round, but were not selected for a grant, are welcome to reapply for the second round by completing the new application.
• Businesses who received grant funding in the first round of applications are ineligible to receive funding in the second round.
• Business owners can only apply for grant funding for one business, regardless of the number of individual businesses that they own.

The following preferences will be considered:
• Preference will be given to business owners with a personal residence in Cuyahoga County.
• The following business types will be given preference: service industry (restaurants/bars/personal care services/cosmetology), hospitality, neighborhood healthcare/grocers, general contracting, construction, and manufacturing.
• Businesses in low to moderate income census tracts.
• Additional consideration will be given to businesses who applied in the first round, but were not selected for a grant.

Ineligible businesses include liquor stores, tobacco stores, cannabis dispensaries, adult entertainment, financial services and banks, e-commerce, and franchises which are not locally owned and operated.